



Kayan Group acquires Plane Business Limited

The Kayan Group acquired Plane Business Limited on 6th June 2018, as part of what Dr. Uday Nayak, the group's founder and chairman says "is the first step towards providing a full service end to end aircraft leasing and financing solution provider to the market".

This move now gives Kayan industry leading in-house asset-management capabilities. Plane Business Limited www.planebusiness.aero is a London-based specialist aircraft leasing and asset-management company that provides comprehensive aircraft management services to aircraft owners and buyers, with a specific emphasis on mid to end life aircraft.

Dr. Nayak, further adds: "We are very pleased for Plane Business to join the Kayan family. The deep technical and commercial skills of the Plane Business team complement our origination, structuring and financing skills very well. With this acquisition we are well positioned to tap into opportunities in mid to end-of-life assets."

Hal Gamble, Founder and CEO of Plane Business added: "Plane Business has been a reliable partner delivering strong and consistent returns to its investors over two decades. We are very confident that the Kayan team are the right partners to guide us through the next phase of our evolution."

Anuj Kathuria, CEO of the Kayan Group, adds "the opportunity to acquire Plane Business was a no brainer for us. We believe that the value proposition that Kayan offers investors and airlines alike is unparalleled in the market at the moment and we look forward to growing this business exponentially."

London and Ireland based Kayan Aviation www.kayan.aero is a specialist aircraft structuring and financing company with the founding team having raised over \$30 bn in aircraft finance, closed over 200 aircraft transactions, and managed aircraft assets of over \$2 bn.

Further information

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